

Subsection 5.—Life Insurance in Force Outside Canada by Registered Canadian Companies

Tables 22 and 23 give summary statistics of insurance in force as at Dec. 31, 1951, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. Approximately 65 p.c. of all such business in force was written in United States currency and 20 p.c. in sterling. From another standpoint, approximately 29 p.c. was written in currencies of Commonwealth countries outside Canada, and 71 p.c. in currencies of foreign countries.

Canadian life insurance companies, operating under Federal Government registration, at Dec. 31, 1951 had life insurance in force amounting to \$5,528,942,066 in countries outside Canada. Insurance in force in currencies other than Canadian amounted to \$5,471,556,442 and the difference between these figures is, presumably, the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the Commonwealth and foreign investments of Canadian life insurance companies as at Dec. 31, 1951, amounted to \$1,748,300,352. Since the business in force in Canada of these companies at Dec. 31, 1951, amounted to \$11,807,786,335, the total business on their books, Canadian and non-Canadian, amounted to \$17,336,728,401. Thus, over 31 p.c. of the total business in force was outside Canada.

22.—Life Insurance Effectuated and in Force and Liabilities of Canadian Companies (excluding Fraternal Societies) operating under Federal Government Registration, in Currencies other than Canadian, by Company, 1951.

Company	Insurance Effectuated			Insurance in Force		
	Common-wealth Currencies	Foreign Currencies	Total	Common-wealth Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
Alliance Nationale.....	—	—	—	—	3,780,514	3,780,514
Canada.....	18,722,012	25,973,593	44,695,605	147,055,535	288,601,094	435,656,629
Commercial.....	—	—	—	—	35,000	35,000
Confederation.....	18,877,166	29,717,454	48,594,620	132,243,213	181,120,650	313,363,863
Continental.....	—	—	—	33,542	117,284	150,826
Crown.....	11,056,314	44,472,961	55,529,275	65,548,604	233,543,380	299,091,984
Dominion.....	1,270,173	13,458,060	14,728,233	9,910,443	77,187,608	87,098,051
Dom. of Canada						
General.....	179,914	—	179,914	2,936,040	7,500	2,943,540
T. Eaton.....	—	—	—	12,500	3,333	15,833
Equitable.....	—	—	—	—	180,900	180,900
Great-West.....	—	88,765,113	88,765,113	192,212	506,246,571	506,438,783
Imperial.....	13,668,119	3,881,823	17,549,942	62,579,332	44,403,266	106,982,598
London.....	—	1,027,202	1,027,202	—	6,527,297	6,527,297
Manufacturers..	41,103,191	68,212,824	109,316,015	255,654,247	430,441,807	686,096,054
Maritime.....	195,679	10,826	206,505	2,106,472	35,348	2,141,820
Monarch.....	—	—	—	—	206,652	206,652
Montreal.....	—	38,830	38,830	265,703	423,058	688,761
Mutual.....	—	1,420,427	1,420,427	1,021,983	15,727,594	16,749,577
National.....	1,015,259	417,985	1,433,244	5,784,175	2,073,413	7,857,588
North American	1,612,616	13,615,463	15,228,079	7,759,426	56,699,636	64,459,062
Northern.....	14,800	1,913,195	1,927,995	63,650	15,509,897	15,573,547
Sauvegarde.....	—	—	—	—	5,000	5,000
Sun.....	98,550,619	182,057,270	280,607,889	891,619,938	2,023,828,689	2,915,448,627
Western.....	—	—	—	—	63,936	63,936
Totals.....	206,265,862	474,983,026	681,248,888	1,584,787,015	3,886,769,427	5,471,556,442